



# LEGACY WEALTH CREATION PROGRAM

**Poverty and human capital solutions  
powered in the capital market**

**Program Overview**



# Introduction

The Legacy Wealth Creation Program is a scalable, capital-market-powered poverty eradication mechanism designed to break the cycle of generational poverty through structured savings, investment, credit access, and continuous human capital development.

The program is anchored on a simple but powerful economic principle: Love Thy Neighbor as Thyself. This principle promotes collective uplift through shared responsibility—operationalized by mobilizing individuals, households, and sponsors known as Promise Keepers, comprising Champions and Heroes into a coordinated capital market-powered investment strategy that promotes human capital Development and increased real sector activities. Sponsors are at the heart of the program because they keep their promise to love their neighbors as themselves.

The Legacy Wealth Creation program, as a part of Economic Center's Total Economic Development System, integrates capital formation, financial inclusion, and human capital development into a unified system that converts low-income participants into active economic agents and wealth creators.



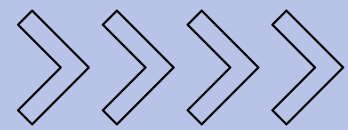
## 1. Legacy Wealth Circle

At the center of the program are Legacy Wealth Circles (LWCs):

- Small, structured groups of participants (typically up to 20 members)
- Participating members receive human capital-driven economic literacy training on a regular basis. This includes financial, social and global literacy
- Individual contributions for investment are pooled through a custodian, Microfinance or Commercial bank, and professionally managed in the capital market by a qualified Asset Management company.

This pooled structure enables:

- Scale in investment
- Risk diversification
- Collective collateralization for credit access



## 2. FINANCING STRUCTURE & ACCESSIBILITY

### SPONSORS (PROMISE KEEPERS) - CHAMPIONS AND HEROES (LOCAL AND DIASPORA)

#### A. ROLES:

- The program is deliberately designed for mass inclusion, especially for poor and low-income households (with strong emphasis on women). Sponsors pay these fees for participants.
- Onboarding Registration Fee: ₦1,000 (one-time)
- Annual Subscription: ₦1,000
- Annual Diaspora Sponsor Registration Fee: \$25.00
- Annual Local Sponsor Registration Fee: N25,000 (\$18.50)
- Annual Membership - Microfinance Bank: N50,000

#### Self-sponsored participants:

- May independently cover their own fees

#### Use of Fees:

- Program administration
- Monthly literacy training delivery
- Interest rate subsidy support
- Global promotion and advocacy

- Champions are sponsors and therefore Promise Keepers who keep a promise to fight generational poverty by providing large scale international, national, regional and local support, advocacy, leadership, mentoring and program promotion
- Heroes are sponsors and therefore Promise Keepers who promote the program and pay close attention to mentoring their own legacy wealth circles
- Sponsors (Promise Keepers) - Heroes and Champions fund participant onboarding and subscriptions. They also provide personal investment capital to help boost potential loan collateral.
- Pay registration and annual subscription fees on behalf of participants
- Provide encouragement, mentorship, and optional co-investment



## B. Value Proposition for Sponsors

- Champions and Heroes as sponsors get a follower base as Promise Keepers
- Attend Legacy Wealth Conferences at reduced rates
- May become a part of innovative participant investor ideas.
- Receive free monthly Total Economic Development Letter from Prof. Magnus Kpakol
- Get discounted or free promotion of their activities on Legacy Wealth platforms
- Receive annual awards as may be necessary

### Purpose of Fees:

- Administrative onboarding and system operations
- Monthly delivery of financial, social, and global literacy training
- Partial subsidy of low-interest loans through partner financial institutions



## 3. Capital Formation – Commercial and Micro-Finance Banks

A defining feature of the program is its integration with the financial system:

- Pooled investments serve as collateral
- Enables access to credit from partner Microfinance Institutions and banks
- Loans received by qualified participants are deployed into productive economic activities of their choice
- Interest rates are partially subsidized, in coordination with a custodian bank, improving affordability

For Microfinance Institutions, this creates:

- Pre-organized, disciplined borrower groups
- Reduced default risk through group accountability and investments serving as collateral
- Increased deposits and transaction flows
- New inflows from diaspora sponsorship and investments

## 4. The Legacy Wealth Virtuous Cycle

The program operates as a self-reinforcing economic system:

**Training → Investment → Collateral → Credit → Enterprise → Income → Reinvestment**

This closed-loop model ensures:

- Continuous capital accumulation
- Sustained income generation
- Long-term wealth creation

Unlike traditional poverty programs, the model addresses:

- Weak capital formation
- Limited access to credit
- Lack of economic discipline and knowledge



## 5. Economic Literacy as a Human Capital Development and Transformation Engine

A core differentiator of the program is its structured human capital based economic literacy framework, delivered monthly:

### 1. Financial Literacy

- Savings, investment, asset allocation, and risk management
- Understanding credit, loans, and capital markets
- Building long-term wealth discipline

### 2. Social Literacy

- Trust, cooperation, and group governance
- Entrepreneurship, productivity, and work ethics
- Institutional awareness (business, government, community systems)

### 3. Global Literacy

- Exposure to international markets and trade systems
- Digital tools and technology adoption
- Diaspora engagement and global value chains

Together, these literacies transform participants into:

- More productive individuals
- More capable entrepreneurs
- More informed participants in the broader economy

## 6. Role of Sponsors (Nigeria & Diaspora)

Sponsors are a critical pillar of the system:

- Fund participant onboarding and subscriptions
- Provide mentorship and moral support
- Invest alongside participants in the capital market
- Allow pooled investments to support collateralization

Additional roles may include:

- Participating as passive or active investors in funded enterprises
- Supporting global exposure and opportunity linkage
- Sponsors earn returns on their investments while contributing to structured poverty eradication.

## 7. Strategic Value for Microfinance Institutions

The Legacy Wealth Program offers a compelling partnership model:

- Access to organized borrower networks through LWCs
- Improved loan performance through group-based validation and monitoring
- Increased deposit mobilization and customer acquisition

Additional revenue streams from:

- Loan portfolios
- Transaction flows
- Diaspora-linked capital inflows
- It effectively transforms Microfinance Institutions into:

Key enablers of capital formation and community-level economic transformation, boosting their national presence and attraction for deposits and political support.



## 8. Program Management

The program is designed and managed by the:  
Economic Growth and Development Center

Responsibilities include:

- Program design and oversight
- Capital market coordination
- Training delivery (financial, social, global literacy)
- Stakeholder engagement (banks, sponsors, communities)

The Legacy Wealth Creation Program is not a traditional aid model—it is a systematic economic empowerment framework.



## 9. About the Organization

*Economic Growth and Development Center (Economic Center) is led by: Prof. Magnus L. Kpakol, as Founder and Executive Chairman. Prof. Kpakol was Chief Economic Adviser to the President/CEO of National Planning Commission. He was also National Coordinator of the National Poverty Eradication Program (NAPEP), and served for 6 years on the Economic Management Team. All these follow combined years as an economics professor and corporate executive in the United States. He continues much of his global economic and business consulting in the United States, Canada and Nigeria.*

